

Circular No.: NSDL/POLICY/2025/0130

September 30, 2025

Subject: Extension of No Settlement Fees Period for Demat Accounts under Youth Plan.

Attention of Participants is invited to NSDL Circular No.: NSDL/POLICY/2024/0143 dated September 27, 2024 regarding Amendment to Business Rules of NSDL w.r.t Settlement Fees.

In the aforementioned circular, it was informed that NSDL had introduced No Settlement Fees for all accounts opened under Youth Plan, for a period of three years from the date of opening a new client account, provided such account was opened within a period of **one year** after the implementation of Youth Plan, which has been made effective from October 01, 2024.

In this context, all Participants are hereby informed that the period of No Settlement Fees for accounts opened under Youth Plan is extended further for period of one year i.e from **October 01, 2025 to September 30, 2026**.

Participants are requested to take note of the above and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Networth Certificate and Audited Financial Statements (yearly)	October 31 st	Through e-PASS	Para 20.7 of NSDL Master Circular for Participants on Internal Controls/Reporting to NSDL / SEBI chapter.
Submit a compliance report (monthly) w.r.t Same Mobile number and/ or email address captured for multiple accounts.	Monthly	Through Email.	Circular No.: NSDL/POLICY/2024/0115 dated August 21, 2024

**National Securities Depository Limited**

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